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DR. B.C. ROY COLLEGE OF PHARMACY AND ALLIED HEALTH SCIENCES
DR.MEGHNAD SAHA SARANI, DURGAPUR -713212

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**AUDITED STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH, 2016**

V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS



V.N. PUROHIT & CO.

CHARTERED ACCOUNTANTS
(AFFILIATED TO M/S VMG & AFFILIATES)

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AUDITORS' REPORT

We have audited the attached Balance Sheet of Dr.B.C.Roy College Of Pharmacy & Allied Health Sciences as at March 31st, 2016 and also the Income & Expenditure account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit

We conducted our audit in accordance with auditing standards generally accepted in India. Those standard require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us the said accounts, give the information in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet of the state of the affairs of Dr. B.C.Roy College Of Pharmacy & Allied Health Sciences as at 31st March, 2016; and
- in the case of the Income & Expenditure of the Surplus for the year ended on that date.

Place: Durgapur

Dated:23/09/2016



For V. N. PUROHIT & CO.
Chartered Accountants
Firm Regd. No: 304040E

Sugata Ganguly

(SUGATA GANGULY)
Partner
Membership No. 065153

DR. B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES

DR.MEGHNAD SAHA SARANI, DURGAPUR -713212

BALANCE SHEET AS AT 31ST MARCH, 2016

PREVIOUS YEAR	PARTICULARS	Sch. No.	AS AT 31ST MARCH, 2016	
Rs.			Rs.	Rs.
(225,656.23)	GENERAL FUNDS :			
	Balance as per General Fund		6,145,002.27	
(47,253.00)	Add: Prior Period Adjustment		-	
6,417,911.50	Add:- Surplus for the year as per attached Income & Expenditure Accounts		6,751,105.35	
6,145,002.27				12,896,107.62
19,040,026.97	FUND MOVEMENT (Inter Head)			17,697,732.97
25,185,029.24	TOTAL			30,593,840.59
	FIXED ASSETS :	1		
43,707,053.56	Gross Block		46,187,618.56	
3,223,013.00	Less:- Deprecation		3,379,220.00	
40,484,040.56	Net Block			42,808,398.56
58,079.60	INVESTMENTS (Principal)	2		360,696.60
34,850.00	FUND MOVEMENT (Inter Head)			34,850.00
	CURRENT ASSETS :	3		
91,217.00	a) Deposits		91,217.00	
13,605.00	b) Loans & Advances		961,413.00	
867,325.88	c) Cash & Bank Balances		4,964,736.43	
541,288.00	d) Other Receivable		546,176.00	
1,513,435.88			6,563,542.43	
	Less:- CURRENT LIABILITIES :	4		
1,146,144.00	a) Security Deposits		1,352,784.00	
13,118,125.00	b) Advances against educational activities		16,083,955.00	
207,267.00	c) Liabilities for Expenses		271,246.00	
-	d) Liabilities Against Student		-	
226,621.00	e) Unpaid statutory deductions		208,686.00	
83,828.00	f) Liabilities for Tax Deducted at Source		58,553.00	
2,123,391.80	g) Sundry Creditors		1,198,423.00	
16,905,376.80			19,173,647.00	
(15,391,940.92)	NET CURRENT ASSETS(3 - 4)			(12,610,104.57)
25,185,029.24	TOTAL			30,593,840.59

This is the Balance Sheet for the year ended 31st March, 2016 referred to in our report of even date annexed.

For **V. N. PUROHIT & CO.**

Chartered Accountants

(**SUGATA GANGULY**)

Partner

Membership No. 065153



Place : Durgapur

Dated : 23/09/2016

DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES
DR.MEGHNAD SAHA SARANI, DURGAPUR -713212
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2016

PREVIOUS YEAR	PARTICULARS	Sch. No.	AS AT 31ST MARCH, 2016	
			Rs.	Rs.
Rs.				
	INCOME :			
28,686,725.00	Tuition Fee		32,950,250.00	
710,000.00	Admission Fee		770,000.00	
435,000.00	Student Welfare Fund		484,250.00	
698,700.00	Dress Kit Receipt		767,040.00	
846,050.00	Examination Fees		1,022,590.00	
7,414,000.00	Hostel Fees & Charges	5	9,205,040.00	
145,000.00	Prospectus Sales		153,000.00	
267,066.59	Interest on Fixed Deposit and Saving A/c		228,788.00	
429,500.00	Library Fees		483,750.00	
104,228.00	Other Income		14,734.00	
254,336.00	Fines		284,468.00	
73,000.00	Professional Training Fees		127,000.00	
56,800.00	Registration Fees		60,400.00	
40,120,405.59				46,551,310.00
	EXPENDITURE :			
13,458,306.00	Teaching & Course related expenses (Direct)	6	15,993,481.00	
4,446,889.00	Hostel Running & Maintenance Expenses	7	6,227,381.00	
12,123,741.59	Administrative & Establishment Expenses	8	13,448,351.65	
450,544.50	Students Welfare & Amenities	9	751,771.00	
3,223,013.00	Depreciation For the year		3,379,220.00	
6,417,911.50	Excess of Income over Expenditure		6,751,105.35	
	NOTES : As per Schedule	10		
40,120,405.59	TOTAL :			46,551,310.00

This is the Income & Expenditure Account for the year ended 31st March, 2016 referred to in our report of even date annexed.

For V. N. PUROHIT & CO.
Chartered Accountants

(SUGATA GANGULY)
Partner
Membership No. 065153



Place : Durgapur
Dated : 23/09/2016

DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES
DR.MEGHNAD SAHA SARANI, DURGAPUR -713212
SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2016
AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE.

PREVIOUS YEAR Rs.	SCH. NO.	PARTICULARS	AS AT 31ST MARCH, 2016	
			Rs.	Rs.
43,707,053.56	1	FIXED ASSETS :		
3,223,013.00		Gross Block	45,187,618.56	
40,484,040.56		Less:- Deprecation	3,379,220.00	
		Net Block		42,808,398.56
	2	INVESTMENTS :		
23,736.27		(a) <u>Fixed Deposits with :-</u>		
13,198.00		Bank of India	23,736.27	
36,934.27		Axis Bank Ltd	300,955.00	
		Sub Total (a)		324,691.27
21,145.33		(b) <u>Accured Interest on Fixed Deposit :-</u>		
58,079.60		Total (2)		36,005.33
				360,696.60
	3	CURRENT ASSETS :		
		(a) Deposited With -		
8,100.00		Govt Semi-Govt. authorities		
82,917.00		Surobhi Gas	8,100.00	
200.00		Durgapur Projects Ltd	82,917.00	
91,217.00		Bharat Sanchar Nigam Ltd.	200.00	
		Sub Total (a)		91,217.00
3,984.00		(b) <u>Loan & Advance -</u>		
-		Advance To Staff	-	
9,621.00		Advance against salary	19,000.00	
13,605.00		Advance To Parties for Expenses	942,413.00	
		Sub Total (b)		961,413.00
43,767.00		(c) <u>Cash & Bank Balances -</u>		
43,767.00		(i) <u>Cash in hand</u> (as per Cash	59,050.00	
		Books and certified by Management)		
			59,050.00	
		(ii) <u>Bank Balances -</u>		
823,558.88		Axis Bank Ltd.-913010056217021	-	
823,558.88		Axis Bank Ltd.(Durgapur)	4,905,686.43	
867,325.88			4,905,686.43	
		Sub Total (c)		4,964,736.43
25,000.00		(d) <u>Other Receivable</u>		
		Amount Received from WBUT (M .Pharma)	15,000.00	
486,000.00		Amount Receivable from Makaut for SWC Scheme	96,500.00	
26,688.00		Tuition Fees Due	433,375.00	
3,600.00		TDS Receivable	1,301.00	
541,288.00		Advance Recoverable for Excess Salary	-	
1,513,435.88		Sub total (d)		546,176.00
		Total (3)		6,563,542.43

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**SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2016
AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE. (CONTD.)**

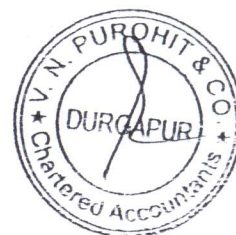
PREVIOUS YEAR Rs.	SCH. NO.	PARTICULARS	AS AT 31ST MARCH, 2016	
			Rs.	Rs.
	4	CURRENT LIABILITIES :		
		(a) Security Deposits		
45,722.00		Samar Ghosh (Security Deposit)	-	
1,085,275.00		Saroda Construction (Security Deposit)	1,352,024.00	
14,387.00		Shanti Mondal (Security Deposit)	-	
760.00		Performance Guarantee (PCIPL)	760.00	
1,146,144.00		Sub Total (a)		1,352,784.00
		(b) <u>Advances against educational activities -</u>		
6,910,375.00		Advance Tuition Fees	8,073,950.00	
193,250.00		Advance Examination Fees	226,000.00	
1,275,000.00		Advance Hostel Mess Charges	1,627,500.00	
438,000.00		Advance Hostel Seat Rent	616,750.00	
103,250.00		Advance Library Fees	118,000.00	
103,250.00		Advance Student Welfare	118,000.00	
4,095,000.00		Total Caution Money(Refundable)	5,303,755.00	
13,118,125.00		Sub Total (b)		16,083,955.00
		(c) <u>Liabilities for Expenses -</u>		
95,847.00		Outstanding Expenses	137,981.00	
28,500.00		Outstanding Audit Fees	28,750.00	
82,920.00		Outstanding Salary	104,515.00	
207,267.00		Sub Total (c)		271,246.00
		(d) <u>Liabilities Against Student -</u>		
		Student Stipend	-	
		Sub Total (d)		-
		(e) <u>Unpaid Statutory Deduction -</u>		
7,950.00		ESI Employer's Contribution	7,555.00	
5,559.00		ESI Contribution	5,411.00	
48,306.00		Liability for Pension Fund	56,137.00	
2,899.00		Liability for P.F (EDLI)	3,369.00	
5,113.00		P.F Administrative Charge	5,794.00	
23,060.00		P.F Employer's Contribution	24,716.00	
71,366.00		Provident Fund Contribution	80,853.00	
6,780.00		Professional Tax	8,080.00	
55,588.00		Sales Tax	16,771.00	
226,621.00		Sub Total (e)		208,686.00
		(f) TDS Payable		
43,425.00		I.T.D.S (Salary)	27,214.00	
40,403.00		I.T.D.S (Other Than Salary)	31,339.00	
83,828.00		Sub Total (f)		58,553.00
		(g) Sundry Creditors		
430,054.00		-For Fixed Assets	199,751.00	
1,693,337.80		-For Expenses	998,672.00	
2,123,391.80		Sub Total (g)		1,198,423.00
16,905,376.80		Total (4)		19,173,647.00

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DR.B.C.ROY COLLEGE OF PHARMACY & ALLIED HEALTH SCIENCES
DR.MEGHNAD SAHA SARANI, DURGAPUR -713212
SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2016
AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE. (CONTD.)

PREVIOUS YEAR Rs.	SCH. NO.	PARTICULARS	AS AT 31ST MARCH, 2016	
			Rs.	Rs.
4,898,750.00	5	Hostel Fees & Charges		
2,515,250.00		Hostel Mess Charges (P)	6,293,290.00	
7,414,000.00		Hostel Seat Rent (P)	2,911,750.00	
				9,205,040.00
	6	TEACHING & COURSE RELATED EXPENSES :		
11,086,402.00		Salaries & Honorarium	12,840,817.00	
35,000.00		Pre - Admission Counselling	35,000.00	
4,500.00		Promotional Expenses	-	
444,400.00		WBUT Fee & AICTE Fee	798,400.00	
104,972.00		Internet Access Charge	116,944.00	
698,700.00		Students Dress, Kits & Equipments	767,040.00	
-		Scholarship / Stipend awarded	273,000.00	
817,600.00		Examination Expenses	974,400.00	
266,732.00		Consumables & Stores	187,880.00	
13,458,306.00				15,993,481.00
	7	HOSTEL RUNNING & MAINTENANCE :		
2,440,174.00		Catering Service Expenses (Boy's Hostel)	3,476,975.00	
2,006,715.00		Catering Service Expenses (Girl's Hostel)	2,750,406.00	
4,446,889.00				6,227,381.00
	8	ADMINISTRATIVE & ESTABLISHMENT EXPENSES :		
5,519,468.00		Salaries & Honorarium	6,175,166.00	
114,606.00		A.M.C Charges	121,407.00	
915,909.00		Contributions to Provident Fund and Other statutory obligation	1,107,544.00	
10,461.00		Cable Tv Rent	10,685.00	
4,000.00		Donation	-	
1,078,831.00		House Keeping Services	1,470,907.00	
29,352.00		Garden Expenses	26,051.00	
24,009.00		Travelling, Conveyance Allowance & Exps.	51,595.00	
1,026,091.00		Water Supply & Electricity	1,364,398.00	
8,660.00		Legal Expenses	520.00	
1,046,927.00		Security Guard	1,119,329.00	
147,316.00		Holding Tax (DMC)	147,316.00	
2,270.00		Ground Rent (A.D.D.A)	4,540.00	
502,958.00		Repairs & Maintenance	949,670.00	
35,544.00		Postage & Telephone	23,742.00	
220,653.00		Printing & Stationary	140,591.00	
126,307.00		Newspaper & Periodicals	61,484.00	
38,795.00		Office Maintenance	54,680.00	
14,093.00		Insurance Charges (Fire & Peril)	17,815.00	
370.89		Bank Charges	6,778.15	
89,250.00		Generator Hire Charges	116,500.00	
1,035.00		Anti Ragging Expenses	2,030.00	
44,182.00		Transport Charges	19,490.00	
10,000.00		Membership Fee	12,000.00	
1,015.00		Medical Expenses	2,000.00	
28,000.00		Solid Waste Management	24,000.00	
71,388.70		Cost of Diesel & Mobile	67,154.50	
28,500.00		Audit fees	28,750.00	
878,556.00		Research Project Expenses		
105,194.00		Other Expenses	322,209.00	
12,123,741.59				13,448,351.65
	9	STUDENTS WELFARE AND AMENITIES :		
54,740.00		Training & Placement Expenses	222,301.00	
395,804.50		Student Activities Expenses	529,470.00	
450,544.50				751,771.00



Particulars	Cost As on 01.04.2015	Addition (before 10.09.2015)	Addition (After 10.09.2015)	Sales Adjustment	Total	DEP. UPTO 31.03.2015	Depreciation for the year	Total Depreciation as on 31.03.2016	Rate of Depreciation	Written Down Value as on 31.03.2016	Written Down Value as on 31.03.2015
Block-A @5% Land & Building	46,522,006.00	3,688,042.00	365,302.00	-	50,575,350.00	13,031,832.00	1,368,058.00	14,899,890.00	5%	35,675,460.00	33,490,174.00
	46,522,006.00	3,688,042.00	365,302.00	-	50,575,350.00	13,031,832.00	1,368,058.00	14,899,890.00		35,675,460.00	33,490,174.00
Block-B @10% Furniture & Fittings	4,923,532.00	288,842.00	114,548.00	-	5,326,922.00	1,909,986.00	115,969.00	2,245,955.00	10%	3,080,967.00	3,013,546.00
	4,923,532.00	288,842.00	114,548.00	-	5,326,922.00	1,909,986.00	115,969.00	2,245,955.00		3,080,967.00	3,013,546.00
Block-C @15% Plant & Machinery	7,971,137.00	10,945.00	806,394.00	-	8,788,476.00	4,819,798.00	534,824.00	5,354,622.00	15%	3,433,854.00	3,151,339.00
	7,971,137.00	10,945.00	806,394.00	-	8,788,476.00	4,819,798.00	534,824.00	5,354,622.00		3,433,854.00	3,151,339.00
Block-D @50% Books & Periodicals Computer & Accessories	2,808,190.56	47,598.00	334,865.00	-	3,190,653.56	2,280,124.00	445,858.00	2,725,982.00	80%	464,671.56	528,066.56
	2,164,817.00	-	46,542.00	-	2,211,359.00	1,863,902.00	194,511.00	2,058,413.00	80%	152,946.00	300,915.00
	4,973,007.56	47,598.00	381,407.00	-	5,402,012.56	4,144,026.00	640,369.00	4,784,395.00		617,617.56	428,981.56
Total (A+B+C+D)	64,389,682.56	4,035,427.00	1,668,151.00	-	70,093,260.56	23,905,642.00	1,379,220.00	27,284,862.00		42,808,398.56	40,484,040.56

